



FRIENDLY SECURITIES (PVT) LIMITED

TREC HOLDER: PAKISTAN STOCK EXCHANGE LIMITED

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Dated: February 26, 2021

MR. ABBAS MIRZA
Acting Chief Regulatory Officer
Pakistan Stock Exchange
Karachi

Sub: SUBMISSION OF HALF YEARLY ACCOUNTS

Sir,

With reference to your Letter PSX / N-3202 we are enclosing herewith the Copy of Half - Yearly Financial Statements for the Period Ended 31st December 2020.

Thanks & regards



FRIENDLY SECURITIES (PVT.) LTD.

FRIENDLY SECURITIES (PRIVATE) LIMITED

HALF YEARLY UN AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
DECEMBER 31, 2020

FRIENDLY SECURITIES (PRIVATE) LIMITED

HALF YEARLY UN AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
DECEMBER 31, 2020

**FRIENDLY SECURITIES (PRIVATE) LIMITED;
BALANCE SHEET
AS AT DEC 31, 2020**

	DEC 2020	DEC 2019
	Rupees	
NON-CURRENT ASSETS		
Property and equipment	914,910	522,674
Intangible assets	2,500,000	2,750,000
Investment-available for Sale	-	-
Long term deposits	19,254,300	4,854,300
	22,669,210	8,126,974
CURRENT ASSETS		
Trade debtors - unsecured	16,604,259	48,008,965
Advances, deposits, prepayments and other receivables	34,892,931	12,239,542
Short term investment - available for sale	-	-
Short term deposits	8,700,000	33,411,665
Cash and bank balances	68,573,064	109,210,264
	128,770,254	202,870,436
	151,439,464	210,997,410
EQUITIES AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized Capital	914,910	522,674
7,500,000 (2016: 7,500,000) ordinary shares of Rs. 100/ each	75,000,000	75,000,000
Issued, subscribed and Paid up Capital	75,000,000	75,000,000
Unappropriated profit	47,897,189	24,232,786
Surplus on revaluation of Available-for-sale investment	-	33,777,408
	122,897,189	133,010,194
CURRENT LIABILITIES		
Trade and other payables	16,604,259	48,008,965
Accrued markup	28,542,275	77,937,652
Short term borrowing	-	49,564
Cash and bank balances	8,700,000	33,411,665
	28,542,275	77,987,216
Contingencies and Commitment	151,439,464	210,997,410

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE




DIRECTOR

**FRIENDLY SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2020**

	DEC 2020	DEC 2019
	Rupees	
Operating revenue	15,841,728.10	5,687,402
OPERATING EXPENSES		
Administrative expenses	(5,081,365.48)	(3,310,883)
Finance cost	(261,809.90)	(556,117)
	(5,343,175)	(3,867,000)
Other income	1,916,401.49	550,036
Profit before taxation and WWF	12,414,954	2,370,437
Workers' Welfare Fund	-	-
Profit before taxation	12,414,954	2,370,437
Taxation		
- Current year	-	(21,356)
- Prior year	-	-
	-	(21,356)
Profit after taxation	12,414,954	2,349,081

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE




DIRECTOR