

**FRIENDLY SECURITIES (PRIVATE) LIMITED  
UN-AUDITED PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMEBR 31, 2021**

	2021	2020
	Rupees	
Operating revenue	17,180,625.51	15,841,728
<b>OPERATING EXPENSES</b>		
Administrative expenses	(11,153,054.35)	(5,081,365)
Finance cost	(471,932.58)	(261,810)
	(11,624,987)	(5,343,175)
Other income	1,831,024.52	1,916,401
Profit before taxation and WWF	7,386,663	12,414,954
Workers' Welfare Fund	-	-
Profit before taxation	7,386,663	12,414,954
Taxation		
- Current year	(1,799,852)	-
- Prior year	-	-
	(1,799,852)	-
Profit after taxation	5,586,811	12,414,954

The annexed notes form an integral part of these financial statements.

  
\_\_\_\_\_  
CHIEF EXECUTIVE

  
\_\_\_\_\_  
DIRECTOR

**FRIENDLY SECURITIES (PRIVATE) LIMITED**  
**UN-AUDITED BALANCE SHEET**  
**AS AT DEC 31, 2021**

	2021	2020
	Rupees	
<b>NON-CURRENT ASSETS</b>		
Property and equipment	17,808,139	914,910
Intangible assets	2,500,000	2,500,000
Investment-available for Sale	-	-
Long term deposits	4,754,300	19,254,300
	<b>25,062,439</b>	<b>22,669,210</b>
<b>CURRENT ASSETS</b>		
Trade debtors - unsecured	30,685,718	16,604,259
Advances, deposits, prepayments and other receivables	7,735,306	34,892,931
Short term investment - available for sale	13,807,978	-
Short term deposits	1,500,000	8,700,000
Cash and bank balances	15,670,254	68,573,064
	<b>69,399,256</b>	<b>128,770,254</b>
	<b>94,461,695</b>	<b>151,439,464</b>
<b>EQUITIES AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Authorized Capital		
7,500,000 (2016: 7,500,000) ordinary shares of Rs. 100/ each	<b>75,000,000</b>	<b>75,000,000</b>
Issued, subscribed and Paid up Capital	<b>75,000,000</b>	<b>75,000,000</b>
Unappropriated profit	7,743,568	47,897,189
Surplus on revaluation of Available-for-sale investment	-	-
	<b>82,743,568</b>	<b>122,897,189</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	11,718,127	28,542,275
Accrued markup	-	-
Short term borrowing	-	-
	<b>11,718,127</b>	<b>28,542,275</b>
Contingencies and Commitment	-	-
	<b>94,461,695</b>	<b>151,439,464</b>

The annexed notes form an integral part of these financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR