

**FRIENDLY SECURITIES (PRIVATE) LIMITED**

**STATEMENT OF NET CAPITAL BALANCE**

**AS AT DECEMBER 31, 2017**

*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines*

DESCRIPTION	VALUATION	RUPEES
<b><u>CURRENT ASSETS</u></b>		
Cash and Bank Balances	As per Book Value	25,778,813
Trade Receivables	Book Value less overdue for more than 14 days	131,534,040
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	506
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	5,660,703
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<b><u>162,974,062</u></b>
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	Book value less overdue for more than 30 days	15,868,864
Other Liabilities	As per Book values	54,587,577
		<b><u>70,456,441</u></b>
<b>NET CAPITAL BALANCE AS AT DECEMBER 31, 2017</b>		<b><u>92,517,621</u></b>

**NOTE**

The financial information has been prepared in conformity with the accounting policies of Friendly Securities (Pvt) Limited, provisions of Securities and exchange Rules, 1971 and the guidelines issued by the Securities and Exchange Commission of Pakistan.

CHIEF EXECUTIVE OFFICER

Per



DIRECTOR

**FRIENDLY SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE AS AT DECEMBER 31, 2017**  
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**Notes to the statement**

<b>1 Cash and bank balances</b>	<u>Rupees</u>
Cash in hand	5,000
Exposure Margin deposited against Future Market	16,925,000
Bank balance pertaining to clients	8,830,715
Bank balance pertaining to brokerage house	18,098
	<u>25,778,813</u>
 <b>2 Trade receivables</b>	
Book value	124,143,805
Less: overdue for more than 14 days	(5,713,633)
	118,430,172
Balance against unsettled trade	8,615,600
Receivable against PSX	4,488,268
	<u>131,534,040</u>
 <b>3 Investment in Listed Securities in the name of broker</b>	
Securities marked to market	595
Less 15%	(89)
	<u>506</u>
 <b>4 Securities purchased for client</b>	
Overdue balance for more than 14 days	<u>5,713,633</u>
Lower of overdue balance and securities held against such balance	<u>5,660,703</u>
 <b>5 Trade payables</b>	
Book value	17,830,719
Less: overdue for more than 30 days	(1,961,855)
	<u>15,868,864</u>
 <b>6 Other liabilities</b>	
Creditors overdue for more than 30 days	1,961,855
Bank Overdraft	49,210,724
Accrued Liabilities and Other Payables	3,414,998
	<u>54,587,577</u>

  
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**CHIEF EXECUTIVE OFFICER**



  
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**DIRECTOR**