

**FRIENDLY SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**AS AT December 31, 2018**

*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines*

DESCRIPTION	VALUATION	RUPEES
<b><u>CURRENT ASSETS</u></b>		
Cash and Bank Balances	As per Book Value	26,911,308
Trade Receivables	Book Value less overdue for more than 14 days	14,700,906
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	21,990,815
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	22,744,828
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<b>86,347,857</b>
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	Book value less overdue for more than 30 days	9,888,560
Other Liabilities	As per Book values	14,912,227
		<b>24,800,787</b>
		<b>61,547,070</b>
<b>NET CAPITAL BALANCE AS AT DECEMBER 31, 2018</b>		

**NOTE 1:**

The financial information has been prepared in conformity with the accounting policies of Friendly Securities (Pvt) Limited, provisions of Securities and exchange Rules, 1971 and the guidelines issued by the Securities and Exchange Commission of Pakistan.

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*[Handwritten Signature]*

**CHIEF EXECUTIVE OFFICER**



*[Handwritten Signature]*

**DIRECTOR**

**FRIENDLY SECURITIES (PRIVATE) LIMITED**

**STATEMENT OF NET CAPITAL BALANCE AS AT December 31, 2018**

*Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines*

**Notes to the statement**

**1 Cash and bank balances**

Rupees

Cash in hand	5,000
Deposit against exposure	15,090,870
Bank balance pertaining to clients	11,772,820
Bank balance pertaining to brokerage house	42,618
	<u>26,911,308</u>

**2 Trade receivables**

Book value	55,739,685
Less: overdue for more than 14 days	(41,038,779)
	<u>14,700,906</u>

**3 Investment in Listed Securities in the name of broker**

Securities marked to market	25,871,547
Less 15%	(3,880,732)
	<u>21,990,815</u>

**4 Securities purchased for client**

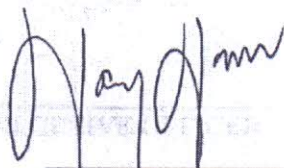
Overdue balance for more than 14 days	41,038,779
	<u>41,038,779</u>
Lower of overdue balance and securities held against such balance	<u>22,744,828</u>

**5 Trade payables**

Book value	11,772,820
Less: overdue for more than 30 days	(1,884,260)
	<u>9,888,560</u>

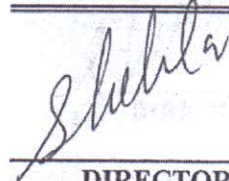
**6 Other liabilities**

Creditors overdue for more than 30 days	1,884,260
Bank Overdraft	12,133,059
Accrued Liabilities and Other Payables	894,907
	<u>14,912,227</u>



**CHIEF EXECUTIVE OFFICER**





**DIRECTOR**

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