

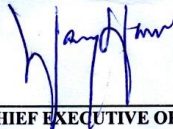
FRIENDLY SECURITIES (PVT) LIMITED
STATEMENT OF NET CAPITAL BALANCE
AS AT JUNE 30, 2017

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

DESCRIPTION	VALUATION	RUPEES
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	As per Book Value	44,038,736
Trade Receivables	Book Value less overdue for more than 14 days	23,369,273
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	567
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	236,652
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		67,645,228
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	10,447,390
Other Liabilities	As per Book values	3,337,010
		13,784,400
NET CAPITAL BALANCE AS AT JUNE 30, 2017		53,860,828

NOTE

The financial information has been prepared in conformity with the accounting policies of Friendly securities (Pvt) Limited, provisions of securities and Exchange Rules, 1971 Securities Broker Regulations 2016 and the guidelines issued by the Securities and Exchange Commission of Pakistan.


CHIEF EXECUTIVE OFFICER


DIRECTOR



FRIENDLY SECURITIES (PVT) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2017
Excess of Current Assets over Current Liabilities determined in accordance with the
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Notes to the statement

	<u>Rupees</u>
1 Cash and bank balances	
Cash in hand	5,000
Deposit against Exposure and Losses - Ready and Future	7,520,000
Deposit against Exposure and Losses - Ready and Future -Client Account	5,941,904
Bank balance pertaining to clients	7,254,282
Bank balance pertaining to brokerage house	23,317,550
	<u>44,038,736</u>
2 Trade receivables	
Book value	38,217,728
Less: overdue for more than 14 days	(19,863,483)
	18,354,245
Balance against unsettled trade	526,760
Receivable against PSX	4,488,268
	<u>23,369,273</u>
3 Investment in Listed Securities in the name of broker	
Securities marked to market	667
Less 15%	(100)
	<u>567</u>
4 Securities purchased for client	
Overdue balance for more than 14 days	19,863,483
Lower of overdue balance and securities held against such balance	236,652
5 Trade payables	
Book value	13,196,186
Less: overdue for more than 30 days	(2,748,796)
	<u>10,447,390</u>
6 Other liabilities	
Creditors overdue for more than 30 days	2,748,796
Other liabilities	588,214
	<u>3,337,010</u>


CHIEF EXECUTIVE OFFICER




DIRECTOR