

**FRIENDLY SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE**

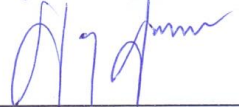
AS AT JUNE 30, 2018

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

DESCRIPTION	VALUATION	RUPEES
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	As per Book Value	25,344,052
Trade Receivables	Book Value less overdue for more than 14 days	83,862,149
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	105,980,859
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	120,561
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		215,307,621
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	5,348,561
Other Liabilities	As per Book values	122,012,870
		127,361,431
		87,946,190
NET CAPITAL BALANCE AS AT JUNE 30, 2018		87,946,190

NOTE 1:

The financial information has been prepared in conformity with the accounting policies of Friendly Securities (Pvt) Limited, provisions of Securities and exchange Rules, 1971 and the guidelines issued by the Securities and Exchange Commission of Pakistan.



CHIEF EXECUTIVE OFFICER





DIRECTOR

FRIENDLY SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT JANUARY 05, 2018
Excess of Current Assets over Current Liabilities determined in accordance with the
Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

Notes to the statement

1 Cash and bank balances	<u>Rupees</u>
Cash in hand	5,000
Exposure Margin deposited against Future Market	19,100,000
Bank balance pertaining to clients	6,172,131
Bank balance pertaining to brokerage house	66,920
	<u>25,344,052</u>
2 Trade receivables	
Book value	73,455,055
Less: overdue for more than 14 days	(149,431)
	73,305,624
Balance against unsettled trade	10,556,525
	<u>83,862,149</u>
3 Investment in Listed Securities in the name of broker	
Securities marked to market	124,683,364
Less 15%	(18,702,505)
	<u>105,980,859</u>
4 Securities purchased for client	
Overdue balance for more than 14 days	149,431
	<u>149,431</u>
Lower of overdue balance and securities held against such balance	120,561
	<u>120,561</u>
5 Trade payables	
Book value	7,772,131
Less: overdue for more than 30 days	(2,423,570)
	<u>5,348,561</u>
6 Other liabilities	
Creditors overdue for more than 30 days	2,423,570
Bank Overdraft	116,336,217
Accrued Liabilities and Other Payables	3,253,083
	<u>122,012,870</u>



CHIEF EXECUTIVE OFFICER





DIRECTOR