

FRIENDLY SECURITIES (PRIVATE) LIMITED**STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2019**

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

<u>DESCRIPTION</u>	<u>VALUATION</u>	<u>RUPEES ,</u>
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	As per Book Value	3,899,287
Trade Receivables	Book Value less overdue for more than 14 days	378,122
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	54,075,717
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	7,217,866
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<u>65,570,992</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	1,182,799
Other Liabilities	As per Book values	8,092,665
		<u>9,275,464</u>
NET CAPITAL BALANCE AS AT JUNE 30, 2019		<u><u>56,295,527</u></u>

NOTE 1

The financial information has been prepared in conformity with the accounting policies of **Friendly Securities (Pvt) Limited**, provisions of Securities and exchange Rules, 1971 and the guidelines issued by the Securities and Exchange Commission of Pakistan.



CHIEF EXECUTIVE OFFICER

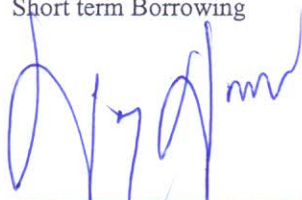


DIRECTOR

FRIENDLY SECURITIES (PRIVATE) LIMITED
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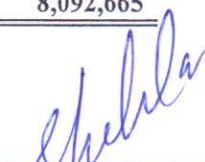
Notes to the statement

	<u>Rupees</u>
1 Cash and bank balances	
Cash in hand	5,000
Exposure Margin deposited against Future Market	235,147
Bank balance pertaining to clients	3,603,349
Bank balance pertaining to brokerage house	55,792
	<u>3,899,287</u>
2 Trade receivables	
Book value	7,340,429
Less: overdue for more than 14 days	(7,244,412)
	96,017
Balance against unsettled trade	282,105
	<u>378,122</u>
3 Investment in Listed Securities in the name of broker	
Securities marked to market	63,618,490
Less 15%	(9,542,774)
	<u>54,075,717</u>
4 Securities purchased for client	
Overdue balance for more than 14 days	<u>7,244,412</u>
Lower of overdue balance and securities held against such balance	<u>7,217,866</u>
5 Trade payables	
Book value	3,777,716
Less: overdue for more than 30 days	(2,594,917)
	<u>1,182,799</u>
6 Other liabilities	
Creditors overdue for more than 30 days	2,594,917
Accrued Expenses & Other Payables	3,202,613
Short term Borrowing	2,295,135
	<u>8,092,665</u>



CHIEF EXECUTIVE OFFICER





DIRECTOR