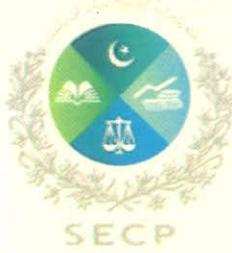


# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



TREC163

Islamabad, May 6, 2026

## **RENEWAL OF LICENSE TO M/S. FRIENDLY SECURITIES (PRIVATE) LIMITED TO CARRY OUT TRADING & SELF CLEARING CATEGORY AS SECURITIES BROKER**

having considered its application for renewal of licence and in exercise of the powers conferred by section 69 of the Securities Act, 2015 and being satisfied that the said securities broker is eligible for renewal of licence and that it would be in public interest and in the interest of the capital market so to do,

subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

Unless cancelled or suspended this licence is valid for one year from January 1, 2026 to December 31, 2026 or the existence of the said company, whichever is earlier, provided that it remains eligible under the Regulations for licence as Securities Broker.

**(Kashif Ali)**  
Head of Department  
(Licensing and Registration Division)

